

Still doing settlement over email? How unsettling.

Get serious about security with digital settlement.



Business email compromise (BEC) remains the most common form of corporate cyber attack.

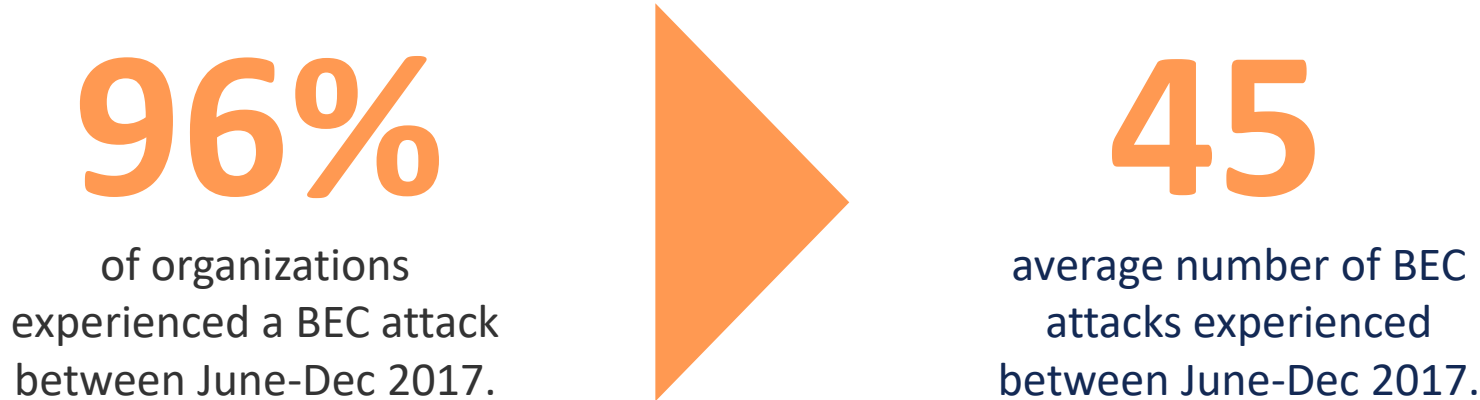
The risk may be bigger than you think.



BEC attacks have grown from \$1 billion total losses worldwide in 2016 to exposed losses (actual and attempted) of over \$ 12.5 billion in 2018.

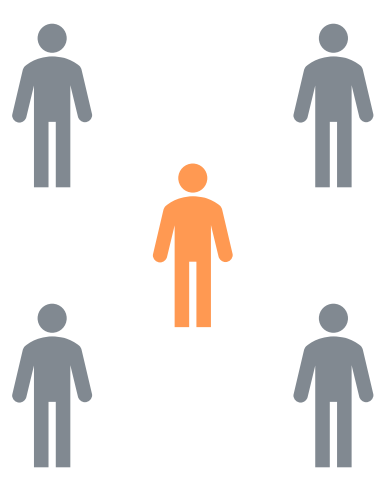
Source: [FBI, July 12, 2018](#)

The probability and frequency may be higher than you expect.



Source: [Business Email Compromise \(BEC\) Attack Trends Report](#)

Your awareness may be lower than you realize.



Only **1 in 5** CFO's in the US know their firms have been hacked.

Many more report not knowing if their systems have been breached.

Source: [Duke Fuqua CFO Survey](#)

The way settlement departments send invoices is exposing energy companies to unnecessary risks.

3 reasons why emailing invoices is risky business.



Lack of security

Email accounts are often shared, meaning access may not be secured. Senders have no way of knowing who can access the sensitive information that's been sent.



Incorrect contact info

It's tough to maintain a current list of counterparty contacts. Often, the only way to know if an email has been sent to an invalid contact is when it bounces back.



No audit trail

Even when an invoice is accessed via email, there's no way to know who retrieved it, or when. Similarly, if an invoice is modified, there is no record of that change.

Digital settlement provides a secure method for delivering and receiving counterparty invoices and settlement information.

5 ways digital settlement closes the email security gap.



Limits access to authorized use



End-to-end data encryption



Counterparty approvals on secure platform



Delivers invoice to recipient on secure network



Full audit trail

The Energy Settlement Network® is an enterprise-grade, cloud platform that replaces manual settlement processes with digitalization and automation. A digital settlement department settles transactions faster and benefits from increased security, reduced risk, simplified compliance reporting, and improved cash-flow management.